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# NEWS RELEASE

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## **IKONICS Announces Stock Repurchase Program**

DULUTH, MN - IKONICS Corporation (Nasdaq: IKNX – News), a Duluth based imaging technology company, announced today that its Board of Directors approved the repurchase of an additional 100,000 shares of common stock bringing the total shares eligible for repurchase to 150,007 shares. In prior years, the Company's board of directors had authorized the repurchase of 150,000 shares of common stock of which 50,007 shares remain.