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IKONICS Corporation named 2011 Tekne Award Finalist

DULUTH, MN - IKONICS Corporation (NASDAQ:IKNX), a Duluth-based imaging technology company has been named a finalist for the Advanced Manufacturing Tekne award for its Digital Texturing (DTX) technology. DTX combines the company's expertise in ultraviolet (UV) photo-reactive chemistry and industrial inkjet printing to create a revolutionary system for creating textures on a variety of surfaces. The patented DTX system increases productivity and substantially lowers costs for much of the texturing industry. It is currently in use by the North America auto industry, and Ikonics recently announced a distribution agreement with Kurabo Industries of Osaka for the Japanese market.

Bill Ulland, Ikonics CEO, said that he was very gratified by this recognition from the Minnesota High Tech Association. "DTX is transforming Ikonics into a Minnesota-based supplier of game changing technology to a world-wide industrial market, while simultaneously giving our customers new levels of efficiency and quality," Ulland said. "Credit goes to the Ikonics team members who developed the unique fluids, transfer films and custom printers that are the DTX system."

This press release contains forward-looking statements regarding sales, gross profits, net earnings, and new products and businesses that involve risks and uncertainties. The Company's actual results could differ materially as a result of domestic and global economic conditions, competitive market conditions, acceptance of new products, availability of equipment sold by the Company or for use with its products, raw materials costs, the ability to identify and make suitable acquisitions, the ability to control costs without impacting growth as well as the factors described in the Company's Form 10-K, and 10-Q, and other reports on file with the SEC.