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# NEWS RELEASE

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## **IKONICS FILES FOR PATENT ON METAL IMAGING TECHNOLOGY**

DULUTH, MN - IKONICS Corporation, a Duluth based imaging technology company, announced today that it has filed a patent application for its IkonMetal Imaging Technology, which the company has been developing for more than a year. A provisional patent on the technology was filed in December 2002.

Bill Ulland, IKONICS CEO, said the company believes this technology to be unique and of significant economic importance, not only to the company but also to the metal imaging industry. The technology couples the company's abrasive etching technology, as well as other abrasive etching methods, with its newly developed etchable IkonMetal composites.

In various circumstances, IkonMetal imaging may replace acid etching, machining or liquid metal casting to create an imaged metal product. The technology brings speed, deep etch capabilities, high resolution, aesthetic value, simple processing, and low capital cost to the metal imaging industry. It is particularly applicable for creating customized metal images such as signage, plaques, molds, and potentially dies and embossing plates.

Bill Ulland, IKONICS CEO, said, "IkonMetal has the potential to substantially broaden the company's base as an imaging technology company, since it may open up markets to us for high value patent protected etchable metal composites as well as licensing opportunities. I believe that IKONICS will obtain a strong patent on this technology, but the patenting process can take years and the results are not assured. We are now introducing the technology to selected companies and are receiving some very encouraging feedback."

IKONICS stock is listed on the Nasdaq SmallCap market under the symbol IKNX.

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This press release contains forward-looking statements regarding sales, earnings, and new products that involve risks and uncertainties. The company's actual results could differ materially as a result of domestic and global economic conditions, competitive market conditions, acceptance of new products, the ability to identify and make suitable acquisitions, as well as the factors described in the company's filings with the SEC.