

**IKONICS**  
CORPORATION  
4832 Grand Ave. • Duluth, MN 55807  
PH: 218-628-2217 • Fax: 218-628-3245  
www.ikonics.com • info@ikonics.com

# NEWS RELEASE

**News Contact:** Bill Ulland  
Chairman, President & CEO  
(218) 628-2217

**For Immediate Release**  
March 10, 2003

## **IKONICS TO OPEN TRAINING CENTER IN SINGAPORE, INCREASE PRESENCE IN ASIA**

DULUTH, MN - IKONICS Corporation, a Duluth based imaging technology company, announced today that it will open a training center in Singapore for users of its PhotoBrasive Systems products. These products include photo resist films and ancillary equipment used for the abrasive etching of glass and other substrates for decorative imaging, awards, trophies and industrial applications.

Robert Banks, Vice President, International, said, "We see Asia as a strong prospective market for this technology. Training is essential to the successful use of these products and this center will fulfill that need." The first training sessions at the center are scheduled for May 5 – 8<sup>th</sup>, 2003 and will include distributors from Singapore, Thailand and Indonesia.

"In addition," said Banks, "later this year we will be stationing our International Sales Manager for PhotoBrasive products in southeast China, to work with the large glass industry in this region. We are also considering adding another training center in Bombay (Mumbai), India."

The company's ability to sell these products in Asia is aided immensely by its existing Chromaline Screen Print Products distribution network in the region. Banks anticipates that the RapidMask™ technology that IKONICS recently licensed from DuPont will be important in this market because it lowers the capital investment and space needed for customers to process the film.

IKONICS stock is listed on the Nasdaq SmallCap market under the symbol IKNX.

###

This press release contains forward-looking statements regarding sales, earnings, and new products that involve risks and uncertainties. The company's actual results could differ materially as a result of domestic and global economic conditions, competitive market conditions, acceptance of new products, the ability to identify and make suitable acquisitions, as well as the factors described in the company's Form 10-KSB on file with the SEC.